

# LORNE FOOTBALL & NETBALL CLUB

## FINANCE REPORT 2014/15

Over the past 12 months, your committee has been very active in addressing ways to ensure the financial sustainability of the Club, in short since our last AGM we have shown a significant improvement in our financial position. Our 2015 operating surplus of \$45,303.32 is \$47,180.27 greater than last year, which recorded a loss of \$1,876.95

This improvement is due to increased revenue, eliminating unnecessary expenditure and focusing on sales margins. The margin on sales increased from 41% to 69%.

Looking at our revenue for the year compared with the previous year

1. Membership increased by \$6,868.00 .
2. Sponsorship increased by \$45,667.00
3. Fund Raising increased by \$36,836.00.

Expenses were in line with budget.

I would like to thank the Stribling Reserve Committee of Management for their ongoing support and specifically acknowledge Peter Spring for his tenacity in dealing with the Shire Coast Shire . All of the improvements around this Reserve would not have occurred without Peter's persistence.

- Storage Facility in Umpires Room is nearing completion
- Netball Clubhouse upgrades & court replacement – dates being finalised
- Tree maintenance – removal of overhanging and unsafe trees around the reserve
- The ongoing issues with the Oval surface.

Planned expenditure for next season include Nets behind the Goals, additional sporting equipment for the Netballers & Footballers and sportswear.

I am extremely confident that we can continue to see improvement in our Club's financial position over the coming year.

Clive R Goldsworthy  
Treasurer