

Lorne Football & Netball Club
Financial Report
Year Ended 30th September 2017

Financial highlights

Total Income for the year increased by \$4,000

Total Expenses for the year decreased by \$14,000

Net Profit for the year increased by \$18,000.

Our Football section costs the Club \$149,000 which includes Coaches, Players, Trainers & Umpires

Our Netball section costs the Club \$33,000 which includes Coaches, Players & Umpires

General running costs for the Club are an additional \$28,000.

Total Expenses for 2017 were \$210,000.

Our funding sources are currently

Home game gate receipts \$17,000

Bar/Canteen \$39,000

Membership \$16,000

This leaves a funding gap of some \$138,000.

Without the generosity of our Sponsors and the annual Season Launch fundraiser we would be unable to field any teams.

Looking ahead the Club is now in a favourable financial position which will allow the Club to be able to contribute to the ongoing development of the facilities here at Stripling reserve including the electronic scoreboard, oval lighting and internal refurbishment